

Owens Corning/Fibreboard Asbestos Personal Injury Trust  
c/o Wilmington Trust Company  
1100 N. Market Street  
Wilmington, DE 19890-1625

April 14, 2010

Dear Claimants and Claimants' Counsel:

Since August 7, 2009, the Trustees have been engaged with the TAC and the FCR in a review of the payment percentage applicable to the FB sub-account. This process took into consideration, among other things, both the sub-account's temporary period of limited liquidity as well as the uncertainty concerning the number and value of approvable claims that may exist on February 27, 2011, which is the date when the Trust's three year statute of limitations and repose period will expire for claims which arose prior to the formation of the Trust (the "SOL Deadline"). Further, during this process the Trustees made the determination required by, and took into account the fact of reliance referred to in, Section 4.2 of the Trust Distribution Procedures.

As a result, with the consent of the TAC and the FCR, the Trust will proceed as follows with regard to the payment percentage applicable to the FB sub-account:

1. Claims Liquidated and Approved as of August 7, 2009, but Releases Not Provided to the Trust prior to 12:00 p.m. midnight Eastern Daylight Time on August 6, 2009. Trust beneficiaries whose claims were liquidated and approved as of August 7, 2009, but who had not provided the Trust with a signed release prior to 12:00 p.m. midnight Eastern Daylight Time on August 6, 2009, will be made an offer equal to the liquidated value of such claim as set forth in the Trust's approved offer as of August 6, 2009, to which a payment percentage of 25% will be applied (the "Payment Amount"). The Trust will provide a list of such claims together with new releases. The Payment Amount will be payable in two installments over a 24-month period, with an initial installment equal to 50% of the Payment Amount to be made upon acceptance, the date of which payment shall commence the running of the 24-month period.

The second installment payment equal to 50% of the Payment Amount will be payable on the 24-month anniversary of the first installment payment. However, within four months after the SOL Deadline, the Trustees will undertake a further review of the payment percentage for the FB sub-account to assure that the payment percentage is based upon current information and shall, after such review, if appropriate, propose, for the consent of the TAC and the FCR, a redetermined payment percentage for the FB sub-account (the "Post-SOL Review"). If the Post-SOL Review results in a revised payment percentage of less than 11%, the Trustees may, with the consent of the TAC and FCR, reconsider and reduce or eliminate the amount of the second installment to ensure fairness to all claimants in establishing the revised payment percentage.

2. Claims Not Liquidated and Approved as of August 7, 2009. The payment percentage for all claims against the FB sub-account which were not liquidated and approved by the Trust as of August 7, 2009 will be temporarily limited to 11%. However, if the Post-SOL Review results in a revised payment percentage, the Trust will pay any positive difference to beneficiaries who received temporarily limited payments at the 11% rate.

3. Claims Liquidated and Approved as of August 7, 2009, with Releases Provided to the Trust prior to 12:00 p.m. midnight Eastern Daylight Time on August 6, 2009. Trust beneficiaries whose claims were liquidated and approved and who had provided executed releases to the Trust prior to 12:00 p.m. midnight Eastern Daylight Time on August 6, 2009 will receive a payment equal to the liquidated value of such claim as set forth in the Trust's approved offer, to which a payment percentage of 25% will be applied, payable at such payment percentage, without installments.

Yours very truly,



Dean M. Trafelet  
Managing Trustee,  
Owens Corning/Fibreboard  
Asbestos Personal Injury Trust