

Owens Corning/Fibreboard Asbestos Personal Injury Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

July 11, 2011

Re: Fibreboard Sub-Account

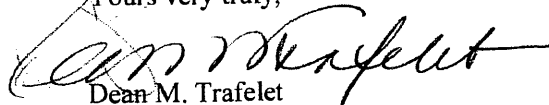
Dear Claimants and Claimants' Counsel:

Section 4.2 of the Trust Distribution Procedures requires that the Trustees of the Owens Corning/Fibreboard Asbestos Personal Injury Trust reconsider the payment percentage for the **Fibreboard Sub-Account** asbestos claims if they deem such reconsideration to be appropriate. Upon the recommendation of the Trust's advisors, the Trustees deem such reconsideration to be appropriate at this time, and have directed the Trust's advisors to provide a report and recommendations regarding a reconsidered payment percentage.

As you recall, on February 2, 2010, the Trustees of the Owens Corning/Fibreboard Asbestos Personal Injury Trust (the "Trust"), with the consent of the PI Trust Advisory Committee and the Legal Representative for Future Claimants, amended the Trust Distribution Procedures (the "TDP") to provide clear guidelines as to what will happen with respect to any proposed redeterminations of the payment percentage.

Among other things, the amendments (a) require the Trust to provide at least thirty days' notice to claimants of any reconsideration of the payment percentage, and (b) stipulate that each claimant will have thirty days following receipt of a release to return the release (assuming the claimant received the release prior to the announcement of the proposed change). A complete copy of the February 2, 2010 amended TDP is available on the Trust's website at www.ocfbasbestostrust.com under "Resources" and "Downloads."

Yours very truly,



Dean M. Trafelet
Managing Trustee,
Owens Corning/Fibreboard
Asbestos Personal Injury Trust