

Owens Corning/Fibreboard Asbestos Personal Injury Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

December 21, 2011

Re: Owens Corning Sub-Account

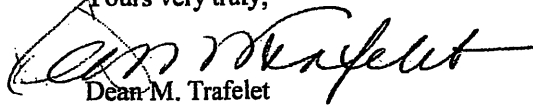
Dear Claimants and Claimants' Counsel:

The Trustees have been engaged in a review process with the PI Trust Advisory Committee (the "TAC") and the Future Claimants' Representative (the "Futures Representative") regarding the payment percentage applicable to the Owens Corning Sub-Account for the Owens Corning/Fibreboard Personal Injury Trust (the "Owens Corning Sub-Account").

As required by Section 4.2 of the Trust Distribution Procedures, the Trustees took into consideration current estimates of the number, types and values of present and future claims against the Trust, the value of assets currently available to the Trust for claims payments, anticipated processing, administrative and legal expenses, and all other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Owens Corning Sub-Account's assets to pay a comparable percentage of full value to all holders of claims against the Owens Corning Sub-Account. Further, the Trustees received and relied on advice from both the Trustees' advisors and the respective advisors of the TAC and the Futures Representative. During this process the Trustees also considered the fact of reliance referred to in Section 4.2 of the Trust Distribution Procedures.

As a result, with the consent of the TAC and the Futures Representative, the Trustees have decided to maintain the payment percentage applicable to the Owens Corning Sub-Account at 10%.

Yours very truly,



Dean M. Trafelet
Managing Trustee,
Owens Corning/Fibreboard
Asbestos Personal Injury Trust