

Owens Corning/Fibreboard Asbestos Personal Injury Trust  
c/o Wilmington Trust Company  
1100 N. Market Street  
Wilmington, DE 19890-1625

August 7, 2009

Dear Claimants and Claimants' Counsel:

The payment percentage applicable to claims against the Fibreboard Sub-Account of the Owens Corning/Fibreboard Asbestos Personal Injury Trust has been reduced from 25% to 11%, effectively immediately.

This redetermination of the payment percentage has been proposed by the Trustees to the Trust Advisory Committee and the Future Claimants' Representative of the Trust, whose consent to the payment percentage reduction is required by Section 2.2 (f)(iii) of the governing Trust Agreement. In accordance with Section 4.3 of the governing Trust Distribution Procedures, during the pendency of the consent process the payment percentage for the Fibreboard Sub-Account will be 11%. In the event that the 11% payment percentage is not ultimately adopted by the Trust, claimants whose claims have been paid applying the 11% payment percentage will receive an additional payment representing the difference between their payment based on the 11% payment percentage and any higher payment percentage that is subsequently adopted.

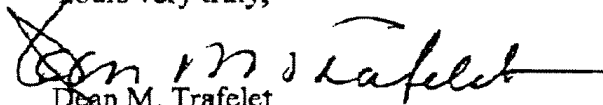
As you know, the Trustees are required under Section 4.2 of the Trust Distribution Procedures to reconsider the payment percentage for either Sub-Account at least every three years, commencing on January 1, 2010 or at shorter intervals upon the request of the Trust Advisory Committee or the Future Claimant's Representative. Additionally, Section 4.2 of the Trust Distribution Procedures also requires that the Trustees reconsider the payment percentage for a Sub-Account if they deem such reconsideration to be appropriate in order, among other things, to assure that the Trust will be able to pay similarly situated current and future claimants against such Sub-Account as equitably as reasonably possible. On July 6, 2009, the Trust sent a letter informing you that the Trustees had determined such reconsideration to be appropriate for the Fibreboard Sub-Account.

As required by Section 4.2 of the Trust Distribution Procedures, the Trustees have based their decision to propose a reduction in the payment percentage for the Fibreboard Sub-Account on current estimates of the number, types and values of present and future claims against the respective Sub-Accounts, the value of assets currently available to the respective Sub-Accounts for claims payments, anticipated processing, administrative and legal expenses of the respective Sub-Accounts, and other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the respective Sub-Account's assets to pay a comparable percentage of full value to all holders of claims against the Sub-Accounts. In doing so, we received and relied on presentations and advice from our advisors.

Section 4.3 of the Trust Distribution Procedures requires that, with some limited exceptions, payments received by claimants not exceed the payment percentage in effect at the time of payment. Accordingly, the Trustees have instructed the Delaware Claims Processing Facility to apply the current 25% payment percentage to the payment of claims against the Fibreboard Sub-Account for which the Trust has received all documentation, including fully executed releases and other documents, required by the Trust's policies to make payment of a claim, by electronic transmission on or before 12:00 p.m. midnight eastern daylight time on August 6, 2009 or, if received by non-electronic means after such deadline, postmarked or bearing other reliable evidence of transmission on or before 12:00 p.m. midnight eastern daylight time on August 6, 2009. Thereafter, the 11% payment percentage will be applied to claims against the Fibreboard Corning Sub-Account until further notice.

Should you have any questions about the status of your claims, please contact the Delaware Claims Processing Facility.

Yours very truly,

A handwritten signature in black ink, appearing to read "Dean M. Trafelet", written over a horizontal line.

Dean M. Trafelet  
Managing Trustee,  
Owens Corning/Fibreboard  
Asbestos Personal Injury Trust