

Owens Corning/Fibreboard Asbestos Personal Injury Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

February 5, 2010

Dear Claimants and Claimants' Counsel:

Since June 4, 2009, the Trustees have been engaged in a review process with the TAC and the FCR regarding the payment percentage applicable to the OC sub-account. This process, among other things, took into consideration both the sub-account's temporary period of limited liquidity as well as the uncertainty concerning the number and value of approvable claims that may exist on February 27, 2011, which is the date when the Trust's three year statute of limitations and repose tolling period expires for claims which arose prior to the formation of the Trust (the "SOL Deadline"). Further, during this process the Trustees made the determination required by, and took into account the fact of reliance referred to in, Section 4.2 of the Trust Distribution Procedures.

As a result, with the consent of the TAC and the FCR, the Trust will proceed as follows with regard to the payment percentage applicable to the OC sub-account:

1. Claims Liquidated and Approved as of June 4, 2009, but Releases Not Provided to the Trust prior to 12:00 p.m. midnight Eastern Daylight Time on June 3, 2009. Trust beneficiaries whose claims were liquidated and approved as of June 4, 2009, but who had not provided the Trust with a signed release prior to that date, will be made an offer equal to the liquidated value of such claim as set forth in the Trust's approved offer as of June 4, 2009, to which a payment percentage of 40% will be applied (the "Payment Amount"). For such claims, the Trust will provide a list of the claims together with new releases. The Payment Amount will be payable in four installments over a 36-month period, with an initial installment equal to 25% of the Payment Amount to be made upon acceptance, the date of which payment shall commence the running of the 36-month period. Installment Payments equal to no more than 25% of

the Payment Amount will be payable in each of the three successive 12-month periods. However, within four months after the SOL Deadline, the Trustees will undertake a further review of the payment percentage for the OC sub-account to assure that the payment percentage is based upon current information and shall, after such review, if appropriate, propose, for the consent of the TAC and the FCR, a redetermined payment percentage for the OC sub-account (the "Post-SOL Review"). If the Post-SOL Review results in a revised payment percentage of less than 10%, the Trustees may, with the consent of the TAC and FCR, reconsider and reduce or eliminate the amounts of the third and fourth installments to ensure fairness to all claimants in establishing the revised payment percentage.

2. Claims Not Liquidated and Approved as of June 4, 2009. The payment percentage for all claims against the OC sub-account which were not liquidated and approved by the Trust as of June 4, 2009 will be temporarily limited to 10%. However, if the Post-SOL Review results in a revised payment percentage, the Trust will pay any positive difference to beneficiaries who received temporarily limited payments at the 10% rate.

3. Claims Liquidated and Approved as of June 4, 2009, with Releases Provided to the Trust prior to 12:00 p.m. midnight Eastern Daylight Time on June 3, 2009. Trust beneficiaries whose claims were liquidated and approved and who had provided executed releases to the Trust prior to 12:00 p.m. midnight Eastern Daylight Time on June 3, 2009 will receive a payment equal to the liquidated value of such claim as set forth in the Trust's approved offer, to which a payment percentage of 40% will be applied, payable at such percentage now, without installments.

Yours very truly,



Dean M. Trafelet
Managing Trustee,
Owens Corning/Fibreboard
Asbestos Personal Injury Trust