

Owens Corning/Fibreboard Asbestos Personal Injury Trust  
c/o Wilmington Trust Company  
1100 N. Market Street  
Wilmington, DE 19890-1625

July 28, 2009

Dear Claimants and Claimants' Counsel:

As set forth in Section 2.5 of the Trust Distribution Procedures, a Claims Payment Ratio (as such term and all other capitalized terms used herein without definition are defined in the Trust Distribution Procedures) has been determined for the Owens Corning Sub-Account which, as of the Effective Date, was set at 65% for Category A claims, which consist of PI Trust Claims involving severe asbestosis and malignancies (Disease Levels IV – VIII) that were unliquidated as of the Petition Date, and at 35% for Category B claims, which are PI Trust Claims involving non-malignant Asbestosis or Pleural Disease (Disease Levels II and III) that were similarly unliquidated as of the Petition Date. Section 2.5 also provides that the Claims Payment Ratio shall not apply to any Pre-Petition Liquidated Claims or to any claims for Other Asbestos Disease (Disease Level I - Cash Discount Payment) payable from the Owens Corning Sub-Account.

Section 2.5 provides further that in each year, after the determination of the Maximum Available Payment for the Owens Corning Sub-Account as described in Section 2.4 of the Trust Distribution Procedures, 65% of that amount shall be available to pay Category A claims and 35% shall be available to pay Category B claims against the Owens Corning Sub-Account that have been liquidated since the Petition Date. In the event there are insufficient funds in the Owens Corning Sub-Account in any year to pay the liquidated claims within either or both of the Categories, the available funds allocated to the particular Category within the Owens Corning Sub-Account shall be paid to the maximum extent to claimants in that Category based on their place in that Sub-Account's FIFO Payment Queue as described in Section 5.1(c) of the Trust Distribution Procedures, which will be based upon the date of claim liquidation. Claims for which there are insufficient funds allocated to the relevant Category within the Owens Corning Sub-Account are to be carried over to the next year, where they are to be placed at the head of the Owens Corning Sub-Account's FIFO Payment Queue.

The Trust's advisors have advised that, based upon the Maximum Available Payment for the Owens Corning Sub-Account for 2009, the Trust has paid out 35% of the total amount available to Owens Corning Sub-Account Category B claims in 2009. Accordingly, pursuant to Section 2.5 of the Trust Distribution Procedures, during the remainder of 2009, Owens Corning Sub-Account Category B claims will be carried over to 2010 when they will be placed at the head of the Owens Corning Sub-Account FIFO Payment Queue.

In accordance with a letter to you of June 4, 2009, a 40% payment percentage is being applied to the payment of claims against the Owens Corning Sub-Account for which the Trust received all documentation required by the Trust's policies to make payment of a claim by electronic transmission on or before 12:00 p.m. midnight eastern daylight time on June 3, 2009 or if received by non-electronic means after such deadline, postmarked or bearing other reliable evidence of transmission on or before such deadline. In the event that the payment of any such

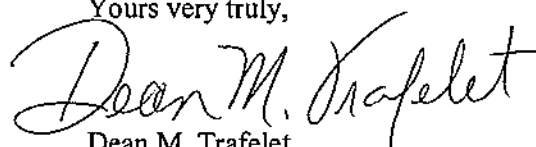
Claimants and Claimants' Counsel

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claim is carried over to 2010 as described above, the 40% payment percentage will continue to remain applicable to the payment of such carried over qualifying claim.

Yours very truly,

A handwritten signature in black ink that reads "Dean M. Trafelet". The signature is written in a cursive, flowing style.

Dean M. Trafelet  
Managing Trustee  
Owens Corning/Fibreboard  
Asbestos Personal Injury Trust