

Owens Corning/Fibreboard Asbestos Personal Injury Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

December 2, 2015

Re: Owens Corning Sub-Account

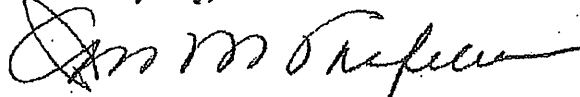
Dear Claimants and Claimants' Counsel:

The Trustees have been engaged in a review process with the Asbestos PI Trust Advisory Committee (the "TAC") and the Future Claimants' Representative (the "FCR") regarding the payment percentage applicable to The Owens Corning Sub-Account for the Owens Corning/Fibreboard Personal Injury Trust (the "Owens Corning Sub-Account").

As required by Section 4.2 of the Trust Distribution Procedures, the Trustees took into consideration current estimates of the number, types and values of present and future claims against the Trust, the value of assets currently available to the Trust for claims payments, anticipated processing, administrative and legal expenses, and all other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Trust's assets to pay a comparable percentage of full value to all holders of claims against the Trust. Further, the Trustees received and relied on advice from both the Trustees' advisors and the respective advisors of the TAC and the FCR. During this process the Trustees also considered the fact of reliance referred to in Section 4.2 of the Trust Distribution Procedures.

As a result, with the consent of the TAC and the FCR, the Trustees have decided to increase the payment percentage applicable to the Trust to 11.1%. In light of the increase to the current payment percentage, claimants who received payments based on a lower payment percentage than the revised 11.1% percentage shall receive a supplemental payment.

Yours very truly,



Dean M. Trafelet
Managing Trustee
Owens Corning/Fibreboard
Asbestos Personal Injury Trust